



# Royal India Corporation Ltd.

August 10, 2016

To,

The General Manager,  
Dept of Corporate Services  
Bombay Stock Exchange Limited  
P.J Tower, Dalal Street, Fort,  
Mumbai: 400 001

Scrip Code: 512047

Subject: Unaudited Financial Results for the Quarter ended June 30, 2016.

Dear Sir/Madam,

This is with reference to the above subject matter; kindly find attached herewith the Unaudited Financial Results for Quarter ended June 30, 2016 as per Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) approved by the Board of Directors of the Company at its meeting held on today, i.e. Wednesday, August 10, 2016.

Further, the Statutory Auditors have conducted "Limited Review" of the Financial Results and their reports are enclosed herewith.

The Unaudited Financial Results would be uploaded on the website of the Company i.e. [www.ricl.in](http://www.ricl.in).

Requesting you to take the same on your record.

Thanking You.

Yours faithfully,  
For Royal India Corporation Limited

  
Siddhi Patil  
Company Secretary



# Royal India Corporation Ltd.

ROYAL INDIA CORPORATION LIMITED.				
Regd. Off. :62, 6TH FLOOR, C-WING, MITTAL TOWER, NARIMAN POINT, MUMBAI 400 021.				
CIN: L45400MH1984PLC032274				
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER 30.06.2016				
Particulars	Results for the Quarter Ended			Amount in Lakh
	Unaudited	Audited	Unaudited	Audited
	30.06.2016	31.03.2016	30.06.2015	31.3.2016
1. Net Sales /Income from Operations	4,457.73	7,195.11	1,933.72	18,374.96
2. Total Expenditure:	4,460.74	7,105.72	1,943.78	18,303.88
a) Purchase	4,441.92	6715.00	2,754.97	18379.66
Less: (Increase) / Decrease in Stock	9.41	378.93	(821.68)	(112.02)
b) Staff cost	2.18	3.45	1.65	10.75
c) Depreciation	0.06	0.06	0.06	0.23
d) Other expenditure	7.17	8.28	8.78	25.26
3. Profit From Operations before other Income, Interest and Exceptional Item (1-2)	(3.01)	89.39	(10.06)	71.08
4. Other Income	1.03	1.03	1.03	4.36
5. Profit From Operations before Interest and Exceptional Item (3+4)	(1.98)	90.42	(9.03)	75.44
6. Interest Expense	-	-	-	-
7. Profit From Operations before Exceptional Item (5-6)	(1.98)	90.42	(9.03)	75.44
8. Exceptional Items	-	-	-	-
9. Profit(+)/Loss (-) from Ordinary Activities before Tax (7+8)	(1.98)	90.42	(9.03)	75.44
10. Tax Expenses	-	23.85	-	23.85
11. Net Profit (+)/Loss (-) from Ordinary Activities After Tax (9-10)	(1.98)	66.57	(9.03)	51.59
12. Extraordinary Items (Net of tax expenses Rs. Nil)	-	-	-	-
13. Net Profit (+)/Loss(-) for the period (11-12)	(1.98)	66.57	(9.03)	51.59
14. Paid-up equity share capital (Face value of Rs.10/- each)	2,308.00	2,308.00	2,308.00	2,308.00
15. Reserves excluding revaluation reserves	-	-	-	-
16. Earning per Share before & after Exceptional Item				
- Basic	(0.01)	0.29	(0.04)	0.22
- Diluted	(0.01)	0.29	(0.04)	0.22
17. Public Shareholding				
- Number of shares	12,482,749	12,482,749	12,482,749	12,482,749
- Percentage of Shareholding	54.08%	54.08%	54.08%	54.08%
18. Promoters and Promoter Group Shareholding				
a) Pledged/Encumbered				
- Number of Share	200,000	200,000	200,000	200,000
- % of Shares (as a % of the total shareholding of promoter and promoter group)	1.89%	1.89%	1.89%	1.89%
- % of shares (as a % of the total share capital of the Company)	0.87%	0.87%	0.87%	0.87%
b) Non-encumbered				
- Number of Share	10,397,251	10,397,251	10,397,251	10,397,251
- % of Shares (as a % of the total shareholding of promoter and promoter group)	98.11%	98.11%	98.11%	98.11%
- % of shares (as a % of the total share capital of the Company)	45.05%	45.05%	45.05%	45.05%

**Notes :**

- The above results were approved by audit committee and taken on record by the Board of Directors at their meeting held on 10th August, 2016.
- The Figures of the previous year/period have been regrouped wherever necessary.

Place : Mumbai  
Date : 10/08/2016

*Manish Shah*  
Manish Navnitbhai Shah  
Managing Director  
DIN: 01953772





# Royal India Corporation Ltd.

SEGMENT-WISE REPORT - ANNEXURE I				
Particulars	Quarter Ended			Yeard Ended
	Unaudited	Audited	unaudited	Audited
	30.06.16	31.3.2016	30.6.2015	31.03.2016
<b>Segment Revenue</b>				
a) Bullion	3009.2	7,121.07	1,933.72	18,300.92
b) Diamonds	0	74.030	-	74.03
c) Jewellery	1448.53	0.000	-	-
d) Securities (Investment)	0	0.000	-	-
e) Others	1.03	1.03	1.03	4.36
<b>Total</b>	<b>4,458.76</b>	<b>7,196.13</b>	<b>1,934.75</b>	<b>18,379.31</b>
Less : -				
Intersegment Revenue	-	-	-	-
<b>Net Sales/Income from operation</b>	<b>4,458.76</b>	<b>7,196.13</b>	<b>1,934.75</b>	<b>18,379.31</b>
<b>Segment Results</b>				
[Profit/(Loss) before tax and interest from each segment]				
a) Bullion	7.24	27.15	0.42	33.29
b) Diamonds	0	74.03	-	74.03
c) Jewellery	-0.83	-	-	-
d) Securities (Investment)	0	-	-	-
e) Others	1.03	1.03	1.03	4.36
<b>Total</b>	<b>7.44</b>	<b>102.21</b>	<b>1.45</b>	<b>111.68</b>
Less : -				
i) Interest				
ii) Other un-allocable expenditure net unallo	9.42	11.79	10.49	36.78
<b>Total profit before Tax</b>	<b>(1.98)</b>	<b>90.42</b>	<b>(9.04)</b>	<b>74.90</b>



*Munish Shah*



The Board of Directors,

**ROYAL INDIA CORPORATION LIMITED,**  
62, 6<sup>TH</sup> FLOOR, C- WING, MITTAL TOWER,  
NARIMAN POINT,  
MUMBAI-400021.

**Re: Limited Review of the Financial Result for the quarter ended 30<sup>th</sup> June 2016.**

We have reviewed the accompanying statement of unaudited financial results of **ROYAL INDIA CORPORATION LIMITED** for the Quarter and period ended 30<sup>th</sup> June 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Director. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Review Financial information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards specified under section 133 of companies Act, 2013, Read with Rule 7 of the companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For DMKH & Co.  
Chartered Accountants  
FRN 116886W

CA. Devki Nandan Mantri  
Partner  
M.No. 162327  
Place: Mumbai  
Date: 10<sup>th</sup> August, 2016